

Nifty Futures	Level 1	Level 2	Level 3
Resistance	16,350	16,500	16,750
Support	16,150	16,000	15,780

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	16,259.3	417.0	2.6
Nifty Futures (May)	16,266.4	423.8	2.6
Nifty Futures (June)	16,267.5	423.5	2.6
Bank Nifty	34,301.9	704.3	2.1
Nifty 100	16,498.5	419.5	2.6
Nifty 500	13,926.1	354.9	2.6
Nifty Midcap	28,172.9	747.4	2.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	54,318.5	1344.6	2.5
BSE-100	16,622.4	423.7	2.6
BSE-200	7,068.5	180.8	2.6
BSE-500	6,375.2	164.2	2.6
Mid Cap	22,700.9	555.8	2.5
Small Cap	26,318.1	712.1	2.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	41,532.9	856.5	2.2
CAPITAL GOODS	26,189.8	783.6	3.1
REALTY	3,198.1	60.8	1.9
POWER	4,402.8	99.2	2.3
OIL & GAS	19,181.8	652.1	3.5
METAL	19,437.2	1376.2	7.6
CD	37,711.0	920.8	2.5
AUTO	24,841.7	572.5	2.4
TECK	13,821.0	328.5	2.4
IT	30,568.3	775.5	2.6
FMCG	13,735.6	286.4	2.1
HEALTHCARE	22,650.2	296.0	1.3
VIX	22.7	-1.8	-7.3

Exchange	Advance	Decline	Unchg
BSE	2,607.0	737.0	118.0
NSE	1,832.0	325.0	49.0

Volume	Rs (in cr)	% Chg
NSE Cash	56,121.3	19%
BSE Cash	3,722.9	19%
NSE F&O	84,51,510.8	24%

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	6,128.1	8320.6	-2192.4
DII	7,315.1	5020.7	2294.4

Intraday Nifty Outlook

Index opened with gap up and remained strong throughout the day closing session near days high with 400 points higher. Going ahead index has an immediate support around 16150-16000-15780. While on the higher side resistance is seen at 61350-16500-16750.

Corporate News

After committing \$955 million on buys, Tech Mahindra to focus on integrating companies

Having committed over USD 955 million (around Rs 7,353 crore) to acquire 10 companies in the immediate past, Tech Mahindra will be less acquisitive in the new fiscal year and focus on integrating them, a senior company official said. The Mahindra Group company, with revenues of nearly USD 6 billion in FY22, will look at acquisitions in an opportunist way in the new year, its chief of strategy Jagdish Mitra told PTI. The focus will be on putting in place the systems to capitalise on the synergies and look at how the acquired company can help create a larger portfolio, he said, adding that the acquisitions need to be engaged to drive the main business. In the new fiscal year, the company will focus on widening the operating profit margins, said Anand, who takes over the mantle from June 1

(Source: Livemint)

Hero Electric ties up with RevFin to provide loans to EV riders

Hero Electric on Tuesday said it has partnered with digital consumer lending platform RevFin to provide loans to EV riders across India. The partnership aims to finance and lease 2.5 lakh vehicles over the next three years, the company said in a statement. With delivery and e-commerce segments growing exponentially, Hero Electric aims to support and steer the EV transition through partnerships to strengthen the B2B segment, Hero Electric CEO Sohinder Gill said. "This partnership will enable us to provide interested customers with the flexibility to purchase an electric two-wheeler in easy monthly instalments while riding clean mobility.

(Source: Livemint)

Rays Experts to commission world's largest solar park in Rajasthan

Rays Experts on Tuesday said it will commission the world's largest solar park in Rajasthan with a 3000 MWp capacity. The 9000-acre solar park will be built in Bikaner, Rajasthan. It has signed the necessary transmission agreements and obtained all approvals for the same, a company statement said. This is the first and the only 100 per cent privately owned ultra mega solar park in the country connected to the central transmission system, it stated. All the other major solar parks built in the past are partly or fully government-owned. The company claims to be the largest solar park developer in India. Currently, the transmission capacity availability in the network is the biggest open risk for solar developers and this solar park addresses the same to a large extent.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HINDALCO	428.4	37.5	9.6
TATASTEEL	1,188.7	85.2	7.7
COALINDIA	184.6	12.9	7.5
JSWSTEEL	641.9	39.6	6.6
ONGC	163.2	9.7	6.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TATACONSUM	734.2	-1.2	-0.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	4,060.0	52.0	1.3%
Dow 30	32,519.2	295.8	0.9%
Nasdaq	11,852.8	190.0	1.6%
FTSE 100	7,510.1	45.3	0.6%
DAX	14,150.2	185.8	1.3%
CAC 40	6,415.5	67.7	1.1%
Nikkei 225	26,659.8	112.7	0.4%
Hang Seng	20,602.5	652.3	3.3%

ADR	Close	Pts. Chg	% Chg
HDFC Bank	54.4	1.4	2.5
ICICI Bank	18.5	0.7	4.0
Infosys	19.6	0.6	3.3
Tata Motors	27.4	1.3	4.9
Wipro	6.2	0.2	3.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index	103.4	-0.7	-0.7%
USD/INR	77.5	0.0	0.0%
EURO/INR	81.6	0.4	0.5%
USD/YEN	129.3	0.2	0.1%

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	50,274.0	26.0	0.0%
Silver (spot) Rs	61,080.0	154.0	0.2%
Crude (Brent) \$	115.0	0.7	0.6%
Crude (WTI) \$	115.1	0.9	0.8%

Economy

LIC IPO market debut: Investors lose over Rs 50,000 crore

Investors of Life Insurance Corporation of India (LIC) lost over Rs 50,000 crore on the stock's debut on May 17. It listed at Rs 867.20 per share, an over 8.5 percent discount to its issue price, after the firm's initial public offering was oversubscribed nearly three times last week. The firm raised around Rs 21,000 crore and was valued at Rs 6.01 trillion at its upper price band of the issue of Rs 949 a share. At close of trade on May 17, the stock settled at Rs 872.70 on the BSE, down 8.04 percent from its issue price, taking its market capitalisation to Rs 5.52 trillion. After opening at Rs 867.20, the stock touched a high and low of Rs 920 and Rs 860.10, respectively. With the listing, policyholders and employees also saw their investments turn negative. LIC had offered a discount of Rs 60 to eligible policyholders and a rebate of Rs 45 to retail investors and employees, translating into an issue price of Rs 889 a share for policyholders and Rs 904 for retail investors and employees.

(Source: Livemint)

International News

More than 250 Ukrainian troops surrender as Kyiv orders Mariupol to yield

Ukraine's military said on Tuesday it aimed to evacuate its remaining soldiers from their last stronghold in Mariupol, as fighters that have held out for 82 days began to surrender, heralding the end of Europe's bloodiest battle in decades. Reuters saw buses leave the huge Azovstal steelworks overnight and five of them arrive in the Russian-held town of Novoazovsk. In one, marked with the Latin letter 'Z' that has become the symbol of Russia's assault, wounded men were lying on stretchers three bunks high. One man was wheeled out, his head tightly wrapped in thick bandages. Video released by the Russian ministry of defence showed fighters leaving the plant, some being carried on stretchers, others with their hands up to be searched by Russian troops. "The 'Mariupol' garrison has fulfilled its combat mission," the General Staff of Ukraine's Armed Forces said in a statement.

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
16-May-2022 RESULTS– Economic Indicators– US–	17-May-2022 RESULTS– Economic Indicators– US–	18-May-2022 RESULTS–HUL, Economic Indicators– US–	19-May-2022 RESULTS–Nestle, Axis bank Economic Indicators– US–	20-May-2022 RESULTS– Indusind bank, Economic Indicators– US–
23-May-2022 RESULTS– Economic Indicators– US–	24-May-2022 RESULTS–Atul Auto, Economic Indicators– US–	25-May-2022 RESULTS–Bajaj Auto, HUL, Economic Indicators– US–	26-May-2022 RESULTS–Axis Bank, Economic Indicators– US–	27-May-2022 RESULTS– Economic Indicators– US–
30-May-2022 RESULTS– Economic Indicators– US–	31-May-2022 RESULTS– Cipla , Neuland Economic Indicators– US–	1-June-2022 RESULTS–Tata cons. Product, Economic Indicators– US–	2-June-2022 RESULTS–Dabur India, Marico, Economic Indicators– US–	3-June-2022 RESULTS– Economic Indicators– US–

(Source: Investing.com and BSE)



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